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S.D. SEC. OF STATE 450882

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September 16, 2016

Secretary of State State Capitol 500 E. Capitol Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Canton School District 41-1 Lincoln and Minnehaha Counties, South Dakota \$7,200,000 General Obligation Bonds, Series 2016A

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,

Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104 (tel) 605•336•3075 (fax) 605•336•2593 www.meierhenrylaw.com

CANTON SCHOOL DISTRICT 41-1 LINCOLN AND MINNEHAHA COUNTIES, SOUTH DAKOTA GENERAL OBLIGATION BONDS, SERIES 2016

SEP 20 2016 S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota SDCL 6-8B-19

Return to:

10

Secretary of State

FILING FEE: \$10.00

State Capitol

500 E. Capitol Pierre, SD 57501-5077

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer:

Canton School District 41-1.

2. Designation of issue:

General Obligation Bonds, Series 2016

3. Date of issue:

September 15, 2016

4. Purpose of issue:

To construct, furnish and equip a new Canton High School

Performing Arts Center that will be approximately 38,000

square feet and to pay the costs of issuance.

5. Type of bond:

tax-exempt.

6. Principal amount and denomination of bond: \$7,200,000

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds, Series 2016 is true and correct on this 15th day of September 2016.

By: Nancy Thompson
Its: Business Manager

\$7,200,000

Canton School District 41-1, South Dakota General Obligation Bonds, Series 2016A

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|------------|----------------|--------|----------------|----------------|
| 12/01/2016 | • | | - | - |
| 12/01/2017 | 290,000.00 | 0.650% | 193,317.56 | 483,317.56 |
| 12/01/2018 | 330,000.00 | 0.750% | 157,735.00 | 487,735.00 |
| 12/01/2019 | 330,000.00 | 0.850% | 155,260.00 | 485,260.00 |
| 12/01/2020 | 335,000.00 | 1.050% | 152,455.00 | 487,455.00 |
| 12/01/2021 | 335,000.00 | 1.150% | 148,937.50 | 483,937.50 |
| 12/01/2022 | 340,000.00 | 3.000% | 145,085.00 | 485,085.00 |
| 12/01/2023 | 350,000.00 | 3.000% | 134,885.00 | 484,885.00 |
| 12/01/2024 | 360,000.00 | 1.600% | 124,385.00 | 484,385.00 |
| 12/01/2025 | 365,000.00 | 1.700% | 118,625.00 | 483,625.00 |
| 12/01/2026 | 375,000.00 | 1.800% | 112,420.00 | 487,420.00 |
| 12/01/2027 | 380,000.00 | 1.900% | 105,670.00 | 485,670.00 |
| 12/01/2028 | 385,000.00 | 2.000% | 98,450.00 | 483,450.00 |
| 12/01/2029 | 395,000.00 | 3.000% | 90,750.00 | 485,750.00 |
| 12/01/2030 | 405,000.00 | 3.000% | 78,900.00 | 483,900.00 |
| 12/01/2031 | 420,000.00 | 3.000% | 66,750.00 | 486,750.00 |
| 12/01/2032 | 430,000.00 | 3.000% | 54,150.00 | 484,150.00 |
| 12/01/2033 | 445,000.00 | 3.000% | 41,250.00 | 486,250.00 |
| 12/01/2034 | 460,000.00 | 3.000% | 27,900.00 | 487,900.00 |
| 12/01/2035 | 470,000.00 | 3.000% | 14,100.00 | 484,100.00 |
| Total | \$7,200,000.00 | | \$2,021,025.06 | \$9,221,025.06 |

Yield Statistics

| Bond Year Dollars | \$78,440.00 |
|-----------------------------------|--------------|
| Average Life | 10.894 Years |
| Average Coupon | 2.5765235% |
| Net Interest Cost (NIC) | 2.3113293% |
| True Interest Cost (TIC) | 2.2421247% |
| Bond Yield for Arbitrage Purposes | 1.7692504% |
| All Inclusive Cost (AIC) | 2.2878222% |

IRS Form 8038

| Net Interest Cost | 2.1272139% |
|---------------------------|--------------|
| Weighted Average Maturity | 10.998 Years |

Canton School Dist GO 8 2 | SINGLE PURPOSE | 8/23/2016 | 11:39 AM